Effective Management of Time

in Mega Projects

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Outline



Introduction & Safety Moment Presenter's Identity and Identity Theft.

Planning vs. Scheduling The difference between project planning and scheduling.



Time Management Principles & Schedule Density 4 Core principles and the concept of **'schedule density'**.



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Dynamic Scheduling The need for on-going dynamic scheduling to manage time.

Contemporaneous Delay Assessments The need to contemporaneously assess the impact of delaying events.

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Schedule Risk Analysis (SRA) The need to analyze Schedule Risk quantitatively.







SAFETY MOMENT!

Identity Theft

Take steps to prevent identity theft

- Check your credit report regularly.
- Never respond to unsolicited requests for personal information.
- Monitor your account statements for unauthorized transactions.
- Be aware of your privacy settings on social media and suspicious emails which may be phishing for data.
- Install firewalls and virus-detection software on your home computer.
- Create complex passwords that identity thieves cannot guess easily.
- Destroy all documents containing your personal data.

Attribution: Lewis Carroll [Charles Lutwidge Dodgson] (1832–1898), British author, mathematician, clergyman. Alice and the Cheshire Cat, Alice's Adventures in Wonderland, Ch. VI, Macmillan (1865).

Our House is on Fire!

Desperately Seeking the Cheshire Cat

"Our house is on fire," Bechtel told the audience. "Remember those three numbers and what they mean because I want them to haunt you the same way they haunt me."

Early Aug 2016, Brendan Bechtel, speaking at the Construction Industry Institute (CII) conference, claimed that for megaprojects:

We are not Delivering Financially

Dow Jones U.S. Heavy Construction Index vs. DJ Industrial Average (Dec 2013-2023)

+19% vs. -23%

Chart from marketwatch.com, 19.December.2023 data.

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McKinsey Global Survey Feb-2021

Exhibit 4

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Three-fourths of respondents believe a change in capital-project delivery is needed.

Leaders say talent shortages, rigid mind-sets, cost, and poor collaboration are holding the industry back

Engineering, procurement, and construction/engineering, procurement, and construction management Source: Global survey of >300 industry leaders in capital projects

Trends

Increasing Fragmentation and Complexity

Planning vs. Scheduling

"If you wish to converse with me, define your terms." - Voltaire

Programme

Describes a static baseline target. Not used in mega projects.

Project Planning

Largely an experience-based art, a group process requiring contribution from all affected parties for its success. The output from planning is documented decisions on how the work of the project will be accomplished.

Scheduling

The science of using mathematical calculations and logic to model the project plan to predict when and where work is to be carried out in an efficient and time effective sequence.

Schedule

Describes a dynamic time model comprising the computerised calculated activity dates and logic. Schedule preparation must be a quality assured process against a standard which will ensure the integrity of the schedule, so that it can function as a time model.

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Core Principles of Time Management

In order to achieve effective time management there must be:

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01

02

X X X **Dynamic Scheduling**

a carefully considered planning method statement that directs and maintains the use of the dynamic time model (DTM) for the project against which progress can be measured, accounted for and the consequences of it predicted; Appraisal of the Risks

a competent appraisal of the risks which are likely to have a significant effect on the progress of the work in the future;

Design to Minimize Risks

a design which permits the work sequences that are likely to be severely disrupted and/or delayed by foreseeable risks to be separated into parallel, rather than sequential paths;

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Deal with Intervening Events

a practically achievable strategy for dealing with intervening events during the design, procurement and construction processes.

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Graph of Schedule Density (1)

Low-density is appropriate for work, which is intended to take place 12 months, or more in the future.

Tasks may be several months in duration

Medium density is appropriate for work, which is intended to take place between 3 and 9 months after the schedule date. At this stage the work should be designed in sufficient detail to be allocated to contractors, or subcontractors. Task durations should not exceed 2 months.

"Guide to Good Practice in the Management of Time in Major Projects", 2016, p: 42, Figure:2

Graph of Schedule Density (2)

High-density scheduling is an essential prerequisite for undertaking work. The schedule is prepared with the people doing the work.

Task durations should be no more than the update cycle

As the density is increased, adjustments to the plan take into account actual performance to date, resources, work content, and other factors necessary to achieve the overall schedule objectives.

"Guide to Good Practice in the Management of Time in Major Projects", 2016, p: 42, Figure:2

Illustration of Schedule Density

"Guide to Good Practice in the Management of Time in Major Projects", p: 43, Figure:3

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"Guide to Good Practice in the Management of Time in Major Projects", p: 72, Figure:16

Dynamic Scheduling

Using Schedule Density

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AE. Middle East

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Contemporaneous Delay Assessments

The need to contemporaneously assess the impact of delaying events

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Schedule Risk Analysis (SRA)

Using Monte Carlo Simulation

000%

17-Oct-2015(+171 d)

Project Controls

455

44%

4306

37%

367%

Finish Date Histogram

Schedule Sensitivity Index Tornado Chart

P80 (80% Confidence) 29-Apr-2014 (+174 d)

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JCL Scatterplot

Joint Cost and Schedule Confidence Level (JCL) analysis

- The scatter plot shows iterations of cost and schedule risk analysis.
- Each scatterplot dot represents a specific result, or scenario, from the simulation calculation (cost and schedule).
- The x-axis represents the final completion date, and the y-axis represents the final cost through that completion date.
- The blue-line crosshair itself reflects the project's point estimate (baseline plan) where the \$600 million project cost is at a 29.7 percent confidence level (CL) and the 7/30/2013 completion date is at a 31.6 percent CL.

"NASA Cost Estimating Handbook Version 4.0, Appendix J", 2015, p: 17, Figure: J-6.

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What the Future Holds?

4D and 5D Scheduling

3D: Abbreviation for three-dimensional object or model comprising length, height and width.

4D: The addition of the time schedule as the fourth dimension to a virtual3D model.

5D: The addition of cost/value-related information as a fifth dimension to a virtual 4D model.

"Can we leverage advanced computing power to improve project outcomes?"

Discussion

Questions?

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Talks about #claims, #megaprojects, #projectcontrols, #projectmanagement, and #planningandscheduling

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- The Owners need to address the business value of capital spending. Owners are not in the business of building projects.
- The contractors need to focus on providing value, not spending manhours.
- Need to engage legal, accounting, procurement, etc. in the solution.
- Think below brands. They revolutionized their industries. We need to as well. If we do not do it, someone will do it for us!

THANK YOU

