Beyond the Blueprint

Elevating business planning, by unleashing the power of risk management







About the Speaker





Nijat Hamidov

- Functional Risk Focal Point
- 20 + years of experience in multinational organizations such as Petroleum Development Oman, Gazpromneft, BP, Amec, KCA Deutag, Kazakhmys, and Saipem, overseeing diverse roles in Business and Project Services, primarily in the oil and gas sector across various regions such as Oman, UAE, Iraq, Kazakhstan, and Azerbaijan, as well as in mining, infrastructure, and renewables.
- Involved in diverse projects of varying sizes and complexities, including large-scale offshore structures, onshore terminals/pipelines, power plants, compression stations, mines, methanol refineries, and more, actively involved throughout their entire lifecycle.
- Past years of exposure is implementing risk management frameworks across diverse projects/programs/businesses. Emphasized on quantification risks, develop effective mitigation strategies, and strategically phase investments to minimize exposure. Bringing focus on seamless business continuity while aligning project outcomes with corporate strategies. From economic analysis to decision making, navigated every aspect of risk management.
- Beyond work, passionate about sailing, swimming, camping, skiing, chess, and community volunteering
- Hands-on experience in various Project Controls/Services products, e.g., Oracle Primavera and Primavera Risk Analysis, MS Projects, Easy Risk, Palisade tools (@Risk), Spider, Acumen Fuse etc.





Hierarchy of Success CZYZY68) Business QOKEIÖIIO Project Controls **Petroleum Development Oman**



What is Risk?





Definition

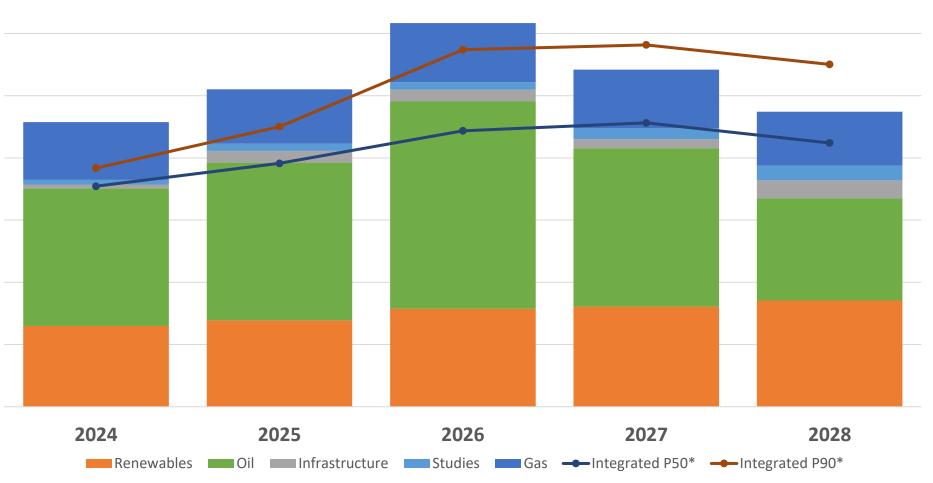


Risk is an *uncertain* future event or condition that, if it occurs, has a **positive (opportunity)** or a *negative (threat)* effect on key objectives. e.g. time, cost, production, quality, HSE etc.





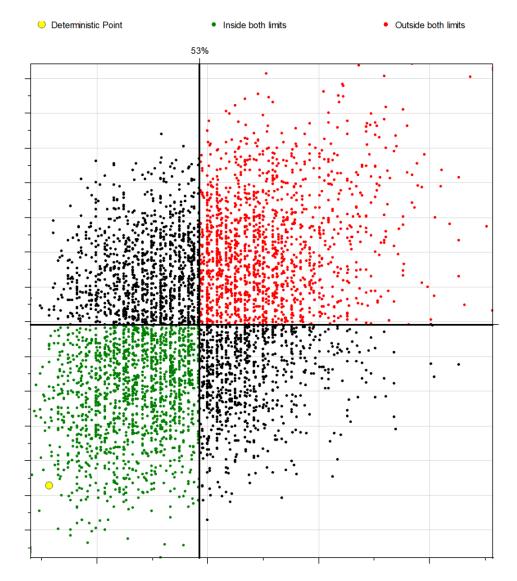
Probabilistic Analysis of Program

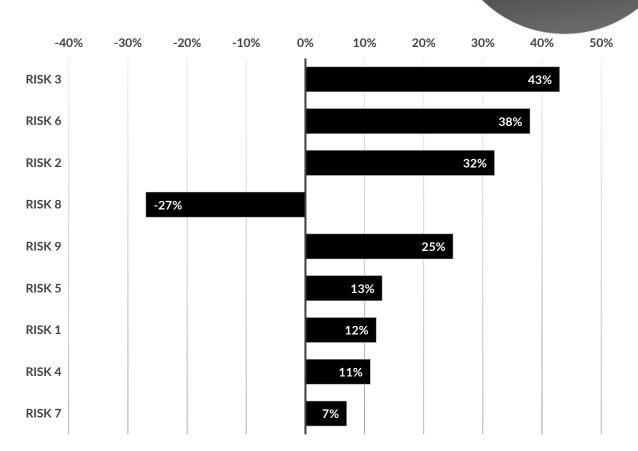






Outcome of Quantitively Analysis

















Q&A





Uncertainty, Risk and Issue Horizons

Risks and issues
horizons
Effective
Application of
Response Plans

