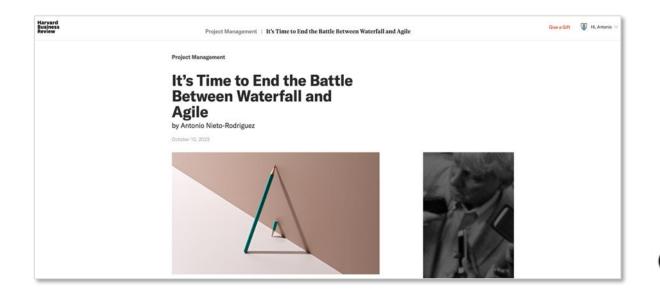
It is Time to End the Battle between Agile and Waterfall

Antonio Nieto-Rodriguez







Life



Instituto de Empresa





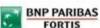














Teach





S Duke CORPORATE















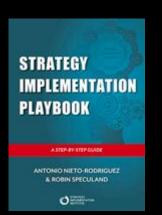




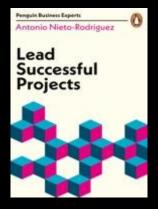
BRIGHTLINE" INITIATIVE

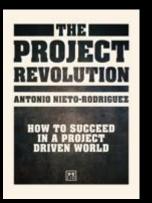


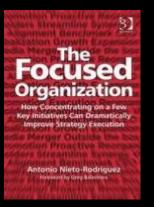


















Published by Antonio Nieto-Rodriguez







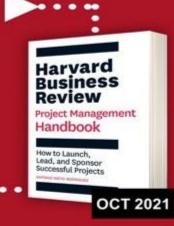
The Project Economy Has Arrived

NOV 2021



Does Your Project Have a Purpose?

States of high





APR 2022









OCT 2021





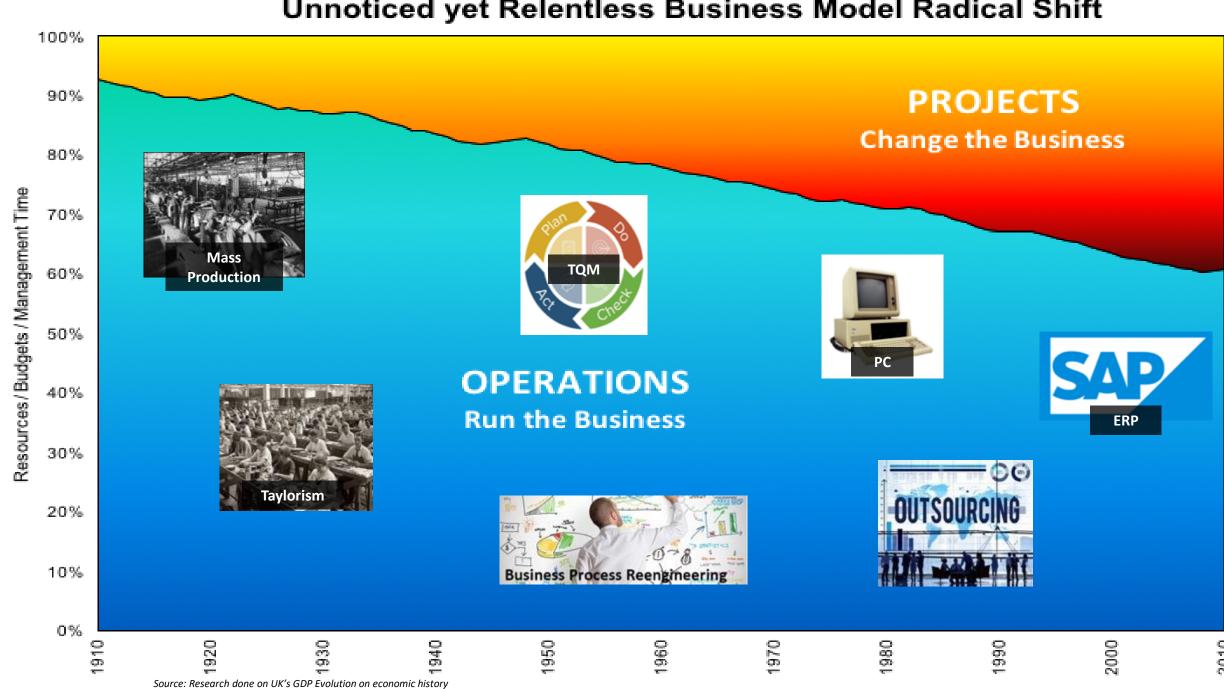
YOUR PROJECTS ARE YOUR FUTURE





Ad Ignatius
HBR Chief Editor

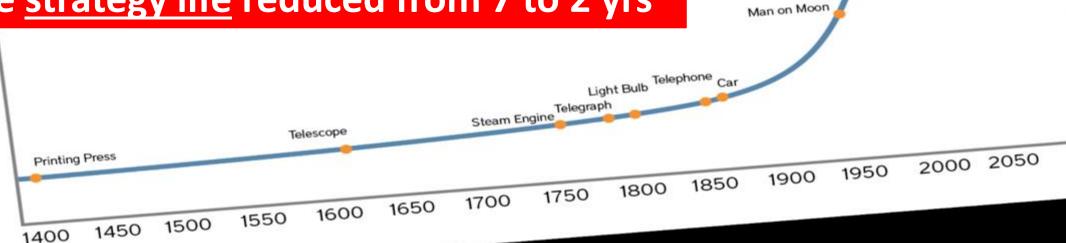
Unnoticed yet Relentless Business Model Radical Shift



We live in an incredible time

More change in the next 10 years Than in the last 250 years

Average <u>product life</u> shrunk from 10 to 1 yr Average <u>strategy life</u> reduced from 7 to 2 yrs



First 3D Chip 3D Movies

Facebook Youtube Google Hybrid Cars

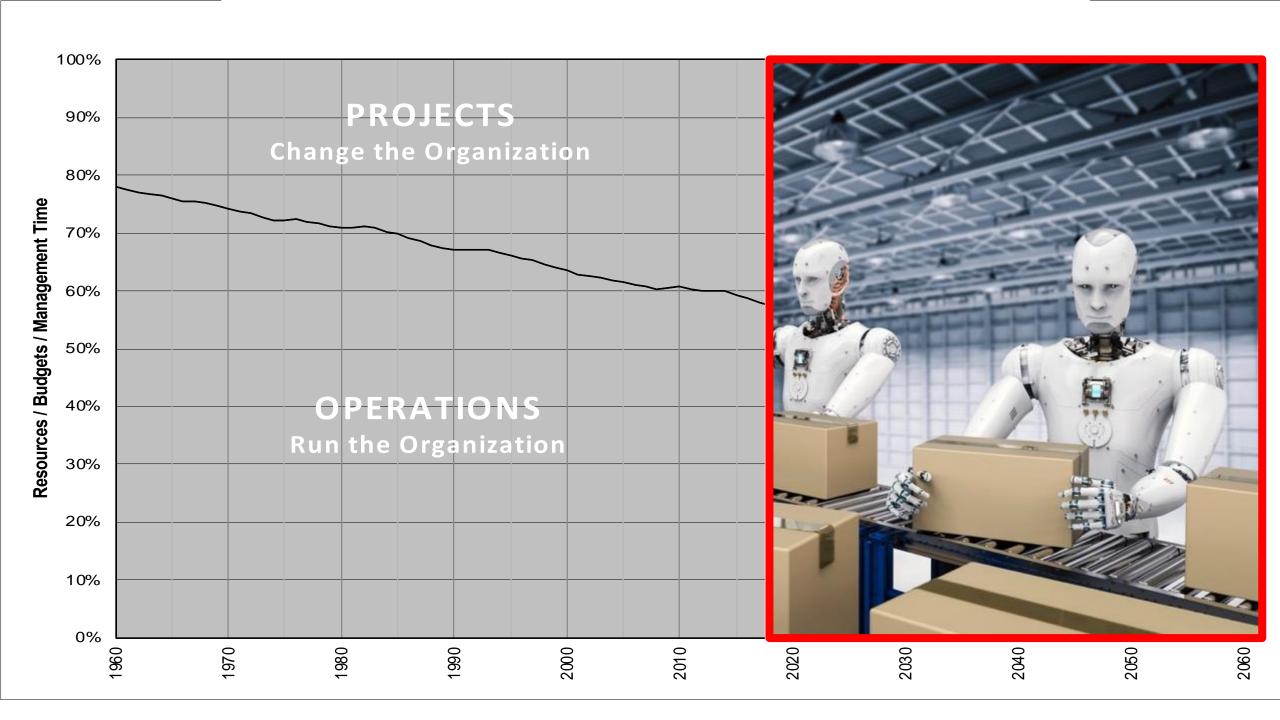
DVDs

Cell Phones WWW Windows

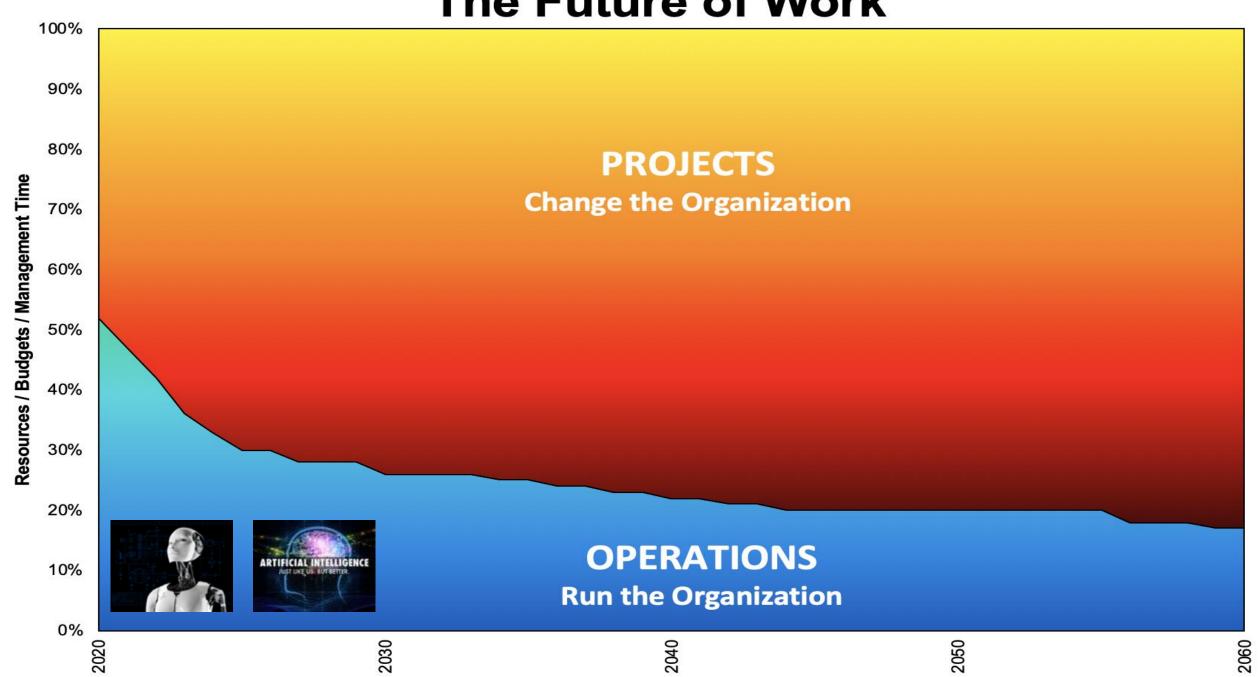
Apple Macintosh MS-DOS

Wordprecessor

Google Driverless Car



The Future of Work

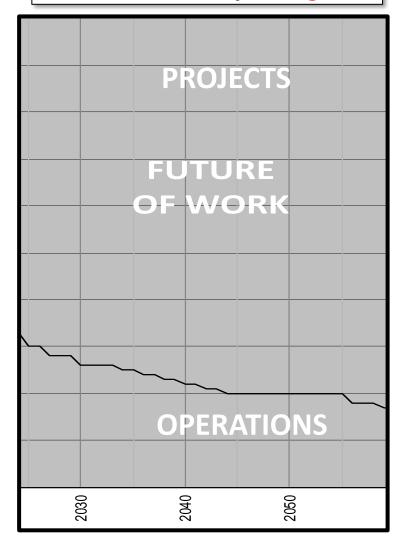




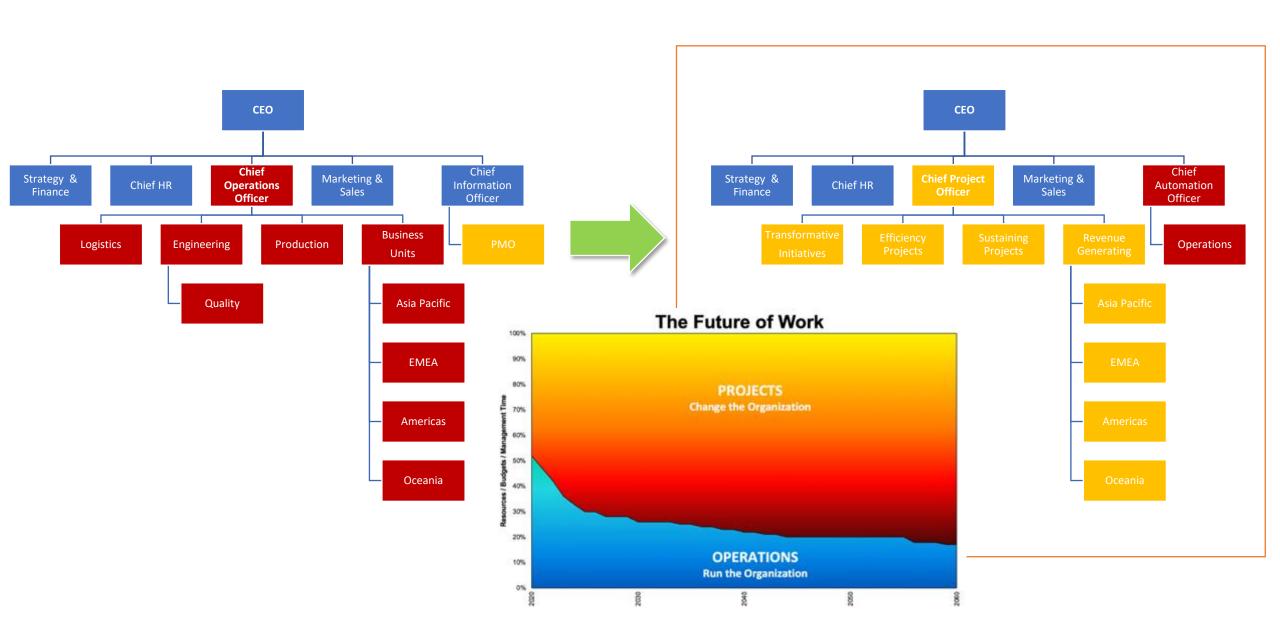
Project Economy - Major Disruptions

- COO, Job Descriptions, PMO, Resource Allocation -> RIP
- Prioritization and Focus on Strategy Implementation is key
- Project Managers need generate Revenues/Value (faster)
- It is not Waterfall or Agile; it is both and more
- Need to develop new competencies, for all

World Driven by Change



The World of the Chief Project Officer





Key Responsibilities

- 1. Translating strategy into execution through project selection & prioritization
- 2. Promoting a "less is more" mindset
- 3. Establishing accountability and governance
- 4. Optimization of resource allocation
- 5. Modernizing organization and project management practices
- 6. Value creation and delivery of major initiatives, like the sustainability transformation

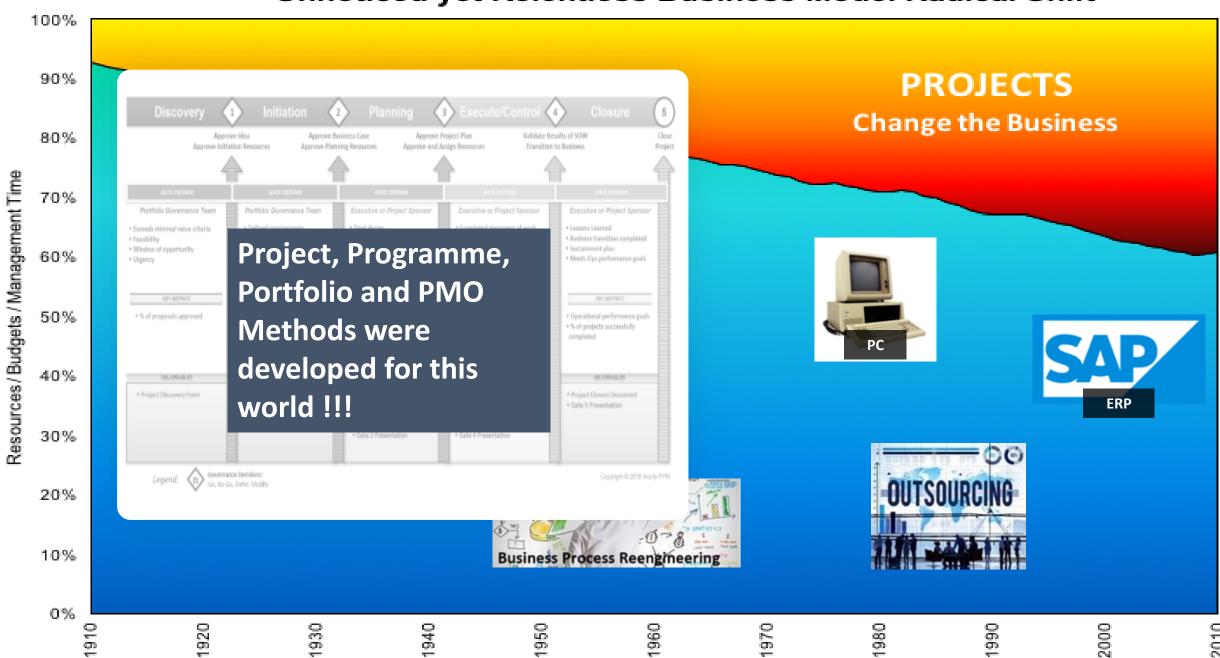
Every year, approximately \$48 trillion are invested in projects.

Yet according to the Standish Group, only 35% of projects are considered successful.

The wasted resources and unrealized benefits of the other 65% are mind-blowing.



Unnoticed yet Relentless Business Model Radical Shift



Source: Research done on UK's GDP Evolution on economic history

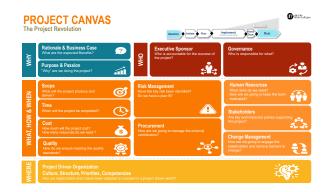


Reinventing Project Management



Simplification of Project

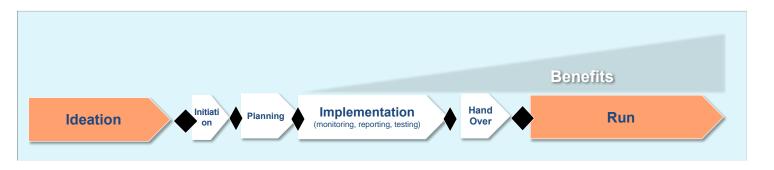
Management Frameworks
so that anyone can apply
them and be successful





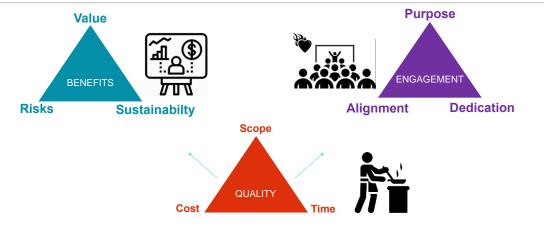


Expanding the reach of Project Life Cycle to encompass the start and end stages



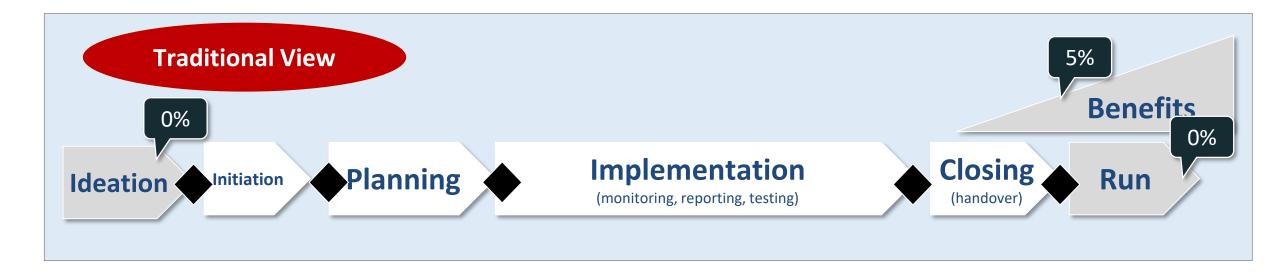


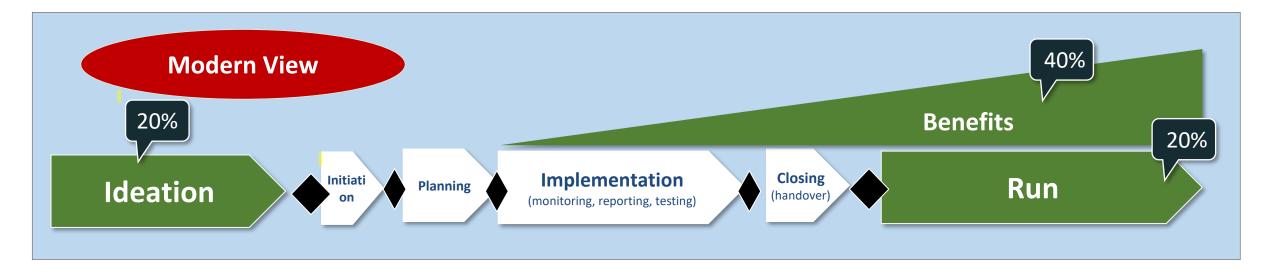
Developing two additional Project Triple constraints to reflect the new reality



Reshaping The Project Life Cycle





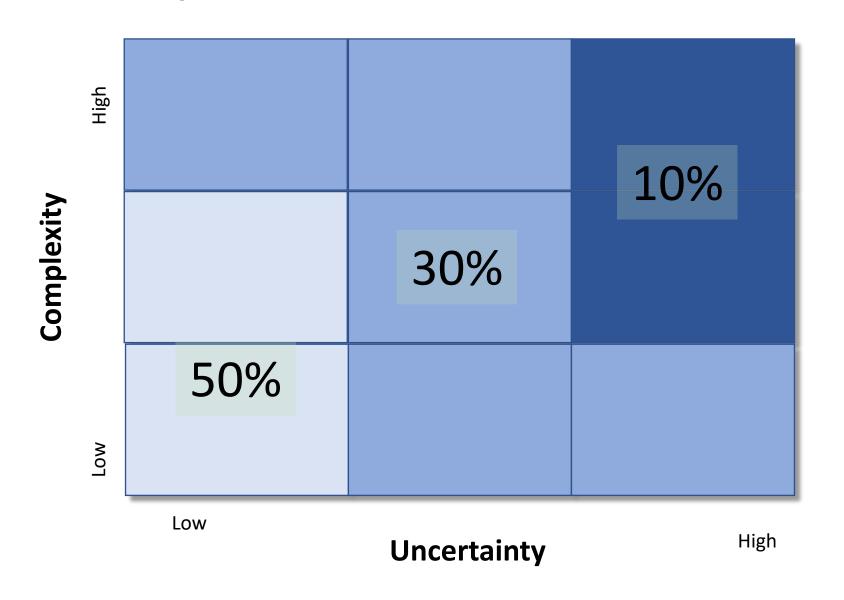








Type of Projects



Efficiency*

Sustaining*
Projects





^{*} source: Clayton Christensen

PROJECT CANVAS

The Project Economy





WHY

Rationale & Business Case

What are the expected Benefits?



Purpose & Passion

"Why" are we doing the project?



Executive Sponsor

Who is accountable for the success of the project?



Governance

Who is responsible for what?



& WHEN

Scope

What will the project produce and deliver?



Time

When will the project be completed?



Cost

How much will the project cost? How many resources do we need?



Quality

How do we ensure meeting the quality standards?



Risk Management

Have the key risks been identified? Do we have a plan B?



Procurement

How are we going to manage the external



Human Resources

What skills do we need? How are we going to keep the team



Stakeholders

Are key and impacted parties supporting the project?



Change Management

How are we going to engage the stakeholders and remove barriers to





WHAT, HOW

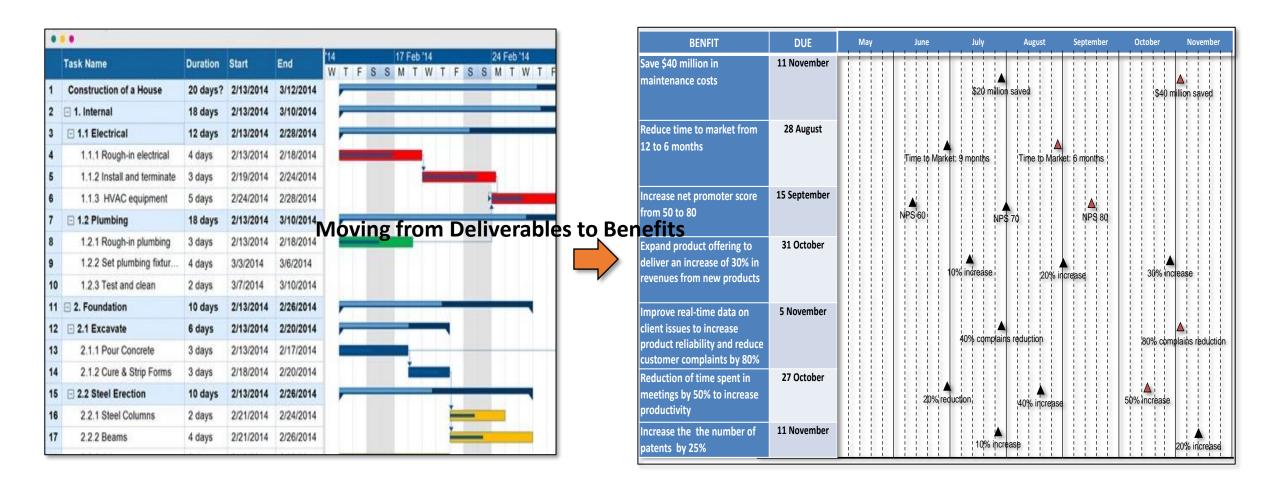
Project Driven Organization

Culture, Structure, Priorities, Competencies



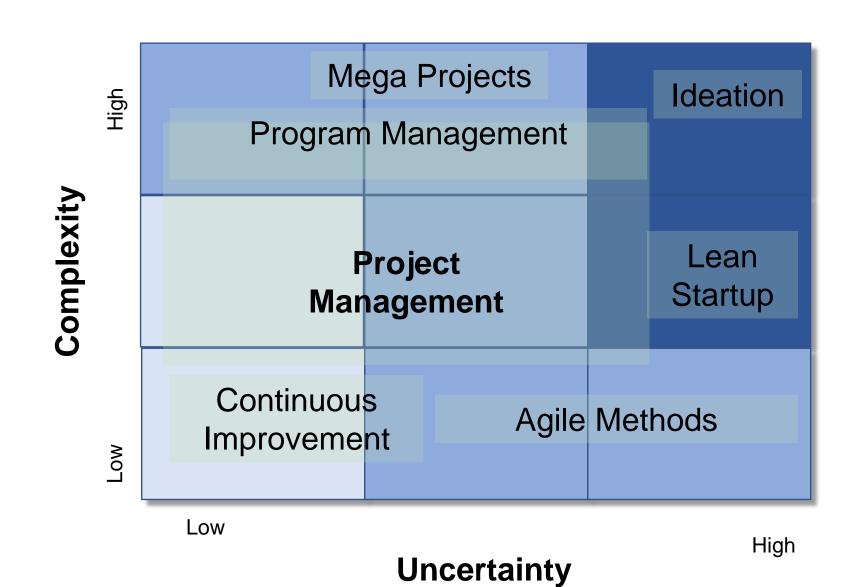


Moving from Deliverables to Benefits





Agile vs. Waterfall – A Terrible Battle



source: "HBR Project Management Handbook", Antonio Nieto-Rodriguez, 2021



Technology and Project Management



A. MAPS

B. GPS

C. SELF DRIVING

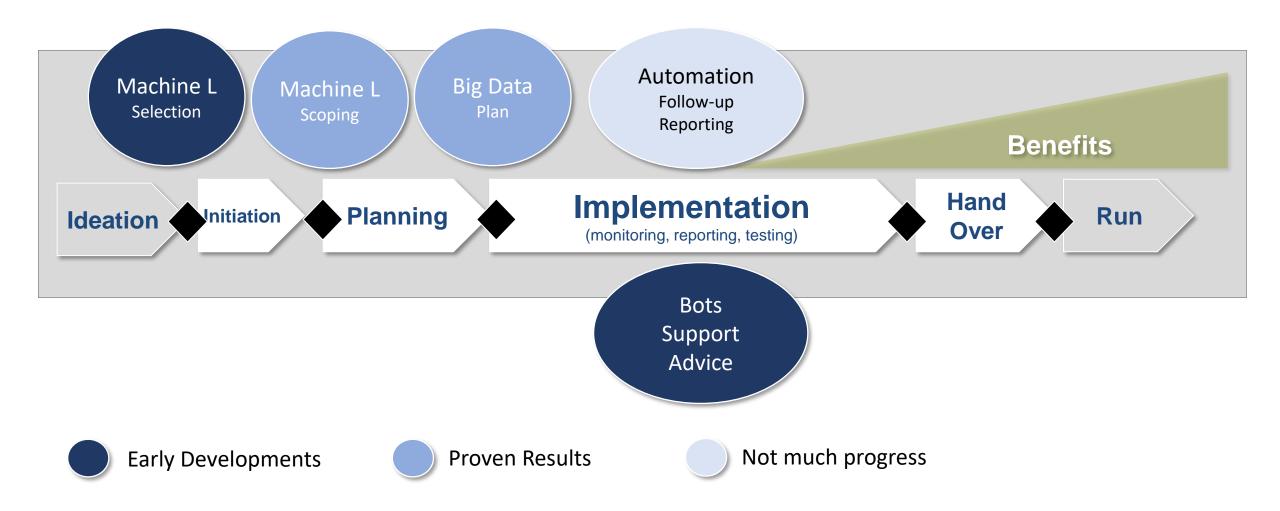




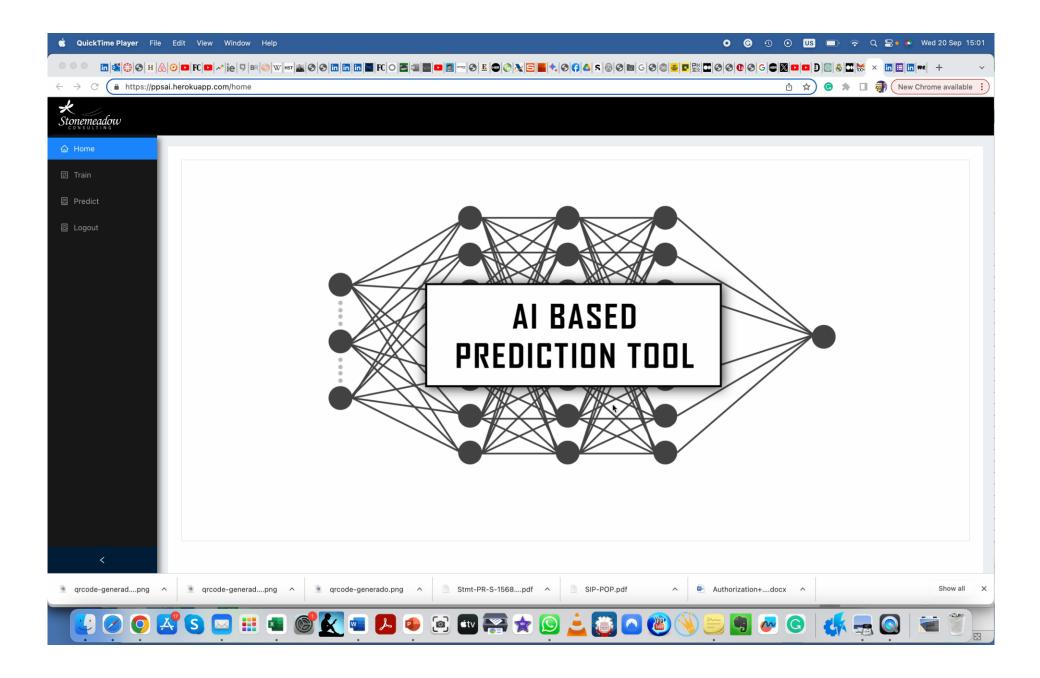
Areas of Project Management that will be Disrupted



Areas Where AI will Impact Project Management

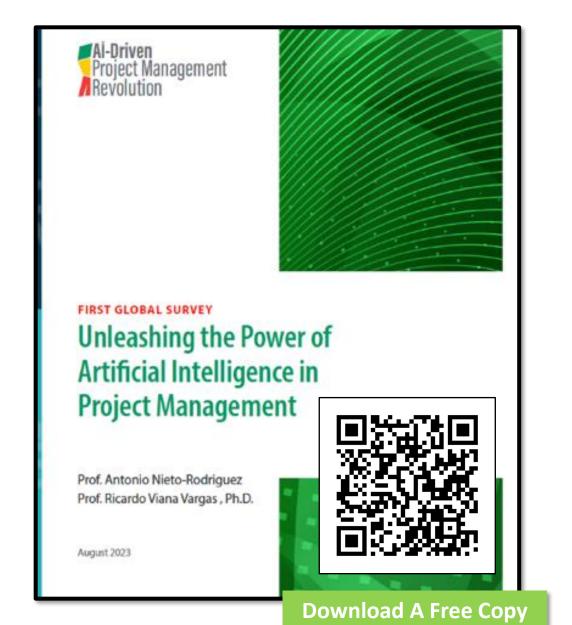








1st Global Survey on AI in Project Management





Modern Project Managers Need a New MINDSET







